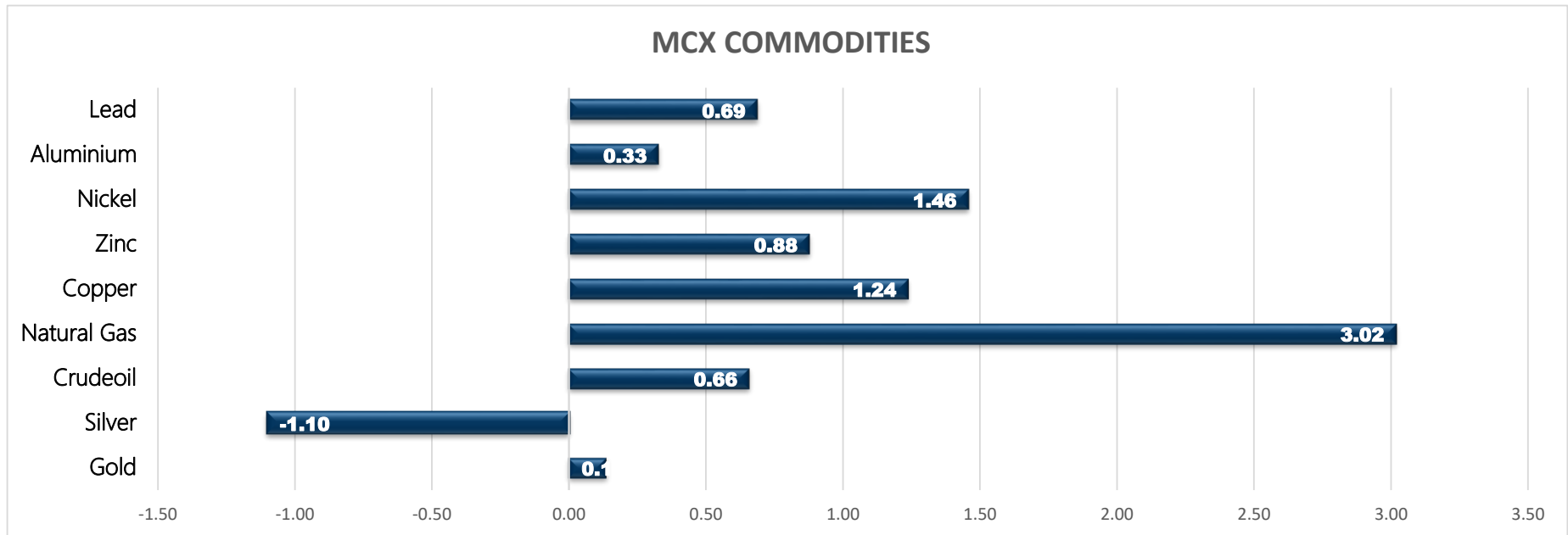


Commodity	Closed	% Change
Gold	48013.00	0.14
Silver	68926.00	-1.10
Crudeoil	4285.00	0.66
Natural Gas	211.30	3.02
Copper	637.35	1.24
Zinc	216.90	0.88
Nickel	1358.50	1.46
Aluminium	167.45	0.33
Lead	167.25	0.69

Commodity	Ltp*	% Change
Gold\$	1836.72	-0.32
Silver\$	26.69	-1.13
Crudeoil\$	58.68	0.55
Natural Gas\$	2.91	2.68
Lme Copper	8241.00	-0.42
Lme Zinc	2719.00	-0.37
Lme Nickel	18690.00	-0.13
Lme Lead	2080.50	-0.26
Lme Aluminium	2065.00	-0.17

Economical Data	
EUR	German WPI m/m
EUR	EU Economic Forecasts
USD	Unemployment Claims
USD	Natural Gas Storage
USD	Fed Monetary Policy Report
USD	30-y Bond Auction



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Gold Apr	48000.00	48374.00	47822.00	48013.00	65.00	0.14	10333	12066	-2.02
Gold Jun	48231.00	48485.00	48002.00	48135.00	75.00	0.16	258	1173	20.31

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Silver Mar	69940.00	69999.00	68404.00	68926.00	-770.00	-1.10	18860	12716	-3.05
Silver May	70931.00	71086.00	69552.00	69991.00	-787.00	-1.11	373	1880	2.56

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Gold Apr	47214.00	47518.00	47766.00	48070.00	48318.00	48622.00	48870.00	Short Covering
Silver Mar	66626.00	67515.00	68221.00	69110.00	69816.00	70705.00	71411.00	Long Liquidation

SPREAD SYNOPSIS

Gold					Silver					Spread History			
Month	Rate	Apr	Jun	Aug	Month	Rate	Mar	May	Jul	Commodity	Max	Min	Avg
Apr	48013		122.00	248.00	Mar	68926		1065.00	2130.00	Gold	874.00	-358.00	194.00
Jun	48135			126.00	May	69991			1065.00	Silver	2862.00	35.00	896.00
Aug	48261				Jul	71056							

INTERNATIONAL MARKET SYNOPSIS

Gold Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
10-Feb-21	1837.80	1853.92	1834.66	1842.50	4.75	0.26%		1852.73	1862.95	1871.99
9-Feb-21	1829.94	1847.60	1828.94	1837.75	7.83	0.43%		Sup - 1	Sup - 2	Sup - 3
8-Feb-21	1814.23	1837.64	1808.20	1829.92	16.61	0.92%		1833.47	1824.43	1814.21
5-Feb-21	1793.39	1814.15	1792.61	1813.31	19.88	1.11%				

Silver Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
10-Feb-21	27.247	27.453	26.942	26.999	-0.247	-0.91%		27.32	27.64	27.83
9-Feb-21	27.263	27.760	27.197	27.246	-0.016	-0.06%		Sup - 1	Sup - 2	Sup - 3
8-Feb-21	26.920	27.534	26.874	27.262	0.377	1.40%		26.81	26.62	26.30
5-Feb-21	26.322	26.997	26.236	26.885	0.561	2.13%				

GOLD

Gold trading range for the day is 47518-48622.

Gold prices gained propelled by a softer dollar, while hopes a U.S. stimulus package will be passed bolstered the metal's appeal as an inflation hedge.

The U.S. Congress is expected to pass a \$1.9 trillion coronavirus relief bill

Stimulus prospects were further aided by a budget outline approved by the Democrats last week allowing them to pass the package without Republican support.

India's January gold imports surge 72% y/y to 62 T



SILVER

Silver trading range for the day is 67515-70705.

Silver prices pared gains as U.S. consumer prices increase steadily in January.

Market participants expect Powell to reaffirm accommodative monetary policy stance to boost the economy.

U.S. President Joe Biden's \$1.9 trillion coronavirus relief bill is expected to pass through Congress despite opposition from Republicans over the aid's price tag.

Silver will outshine gold as demand hits 8 - year high in 2021 - Silver Institute



BULLION SPOT MARKET SYNOPSIS

Gold Spot 995		
Exch.	Descr.	Ltp*
CMDTY	Gold 995 - Ahmedabad	49300.00
CMDTY	Gold 995 - Bangalore	49270.00
CMDTY	Gold 995 - Chennai	49290.00
CMDTY	Gold 995 - Cochin	49295.00
CMDTY	Gold 995 - Delhi	49180.00
CMDTY	Gold 995 - Hyderabad	49330.00
CMDTY	Gold 995 - Jaipur	49260.00
CMDTY	Gold 995 - Kolkata	49330.00
CMDTY	Gold 995 - Mumbai	49370.00

* Rates including GST

Gold Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Gold 999 - Ahmedabad	49430.00
CMDTY	Gold 999 - Bangalore	49420.00
CMDTY	Gold 999 - Chennai	49440.00
CMDTY	Gold 999 - Cochin	49445.00
CMDTY	Gold 999 - Delhi	49330.00
CMDTY	Gold 999 - Hyderabad	49380.00
CMDTY	Gold 999 - Jaipur	49380.00
CMDTY	Gold 999 - Mumbai	49520.00

* Rates including GST

Silver Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Silver 999 - Ahmedabad	70980.00
CMDTY	Silver 999 - Bangalore	71140.00
CMDTY	Silver 999 - Chennai	71120.00
CMDTY	Silver 999 - Delhi	70905.00
CMDTY	Silver 999 - Hyderabad	71430.00
CMDTY	Silver 999 - Jaipur	70930.00
CMDTY	Silver 999 - Kolkata	71050.00
CMDTY	Silver 999 - Mumbai	71045.00

* Rates including GST

Gold and Silver Fix		
Exch.	Descr.	Ltp*
CMDTY	Gold London AM FIX	1846.55
CMDTY	Gold London PM FIX	1839.60
CMDTY	Silver London FIX	27.64

Gold and Silver Ratio		
Exch.	Descr.	Ltp*
Intl Spot	GOLD SILVER RATIO	68.81
MCX	GOLD SILVER RATIO	69.66

Bullion Futures on DGCX		
Exch.	Descr.	Ltp*
DGCX	GOLD 29MAR2021	1843.30
DGCX	GOLD 26MAY2021	1843.50
DGCX	GOLD QUANTO 30MAR2021	47968.00
DGCX	GOLD QUANTO 28MAY2021	47942.00
DGCX	SILVER 24FEB2021	27.18
DGCX	SILVER 28APR2021	15.42

SPOT Vs MCX SPREAD			
Silver 999	Spread	Gold 999	Spread
Ahmedabad - Mcx Silver	2054.00	Ahmedabad - Mcx Gold	1417.00
Bangalore - Mcx Silver	2214.00	Bangalore - Mcx Gold	1407.00
Chennai - Mcx Silver	2194.00	Chennai - Mcx Gold	1427.00
Delhi - Mcx Silver	1979.00	Cochin - Mcx Gold	1432.00
Hyderabad - Mcx Silver	2504.00	Delhi - Mcx Gold	1317.00
Jaipur - Mcx Silver	2004.00	Hyderabad - Mcx Gold	1367.00
Kolkata - Mcx Silver	2124.00	Jaipur - Mcx Gold	1367.00
Mumbai - Mcx Silver	2119.00	Mumbai - Mcx Gold	1507.00

GOLD PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	19922	20923	20693	22820	22426	21904	23166	27184	25989	27343	29061	27329	6601.00
	-3.89	5.02	-1.10	10.28	-1.73	-2.33	5.76	17.34	-4.40	5.21	6.28	-5.96	31.85
2012	28078	27952	28518	29283	29248	29665	29749	31206	31535	31105	31076	30859	3530.00
	2.74	-0.45	2.02	2.68	-0.12	1.43	0.28	4.90	1.05	-1.36	-0.09	-0.70	12.92
2013	29871	29570	29394	26905	26874	25669	28207	35074	29874	29793	29234	28364	-2495.00
	-3.20	-1.01	-0.60	-8.47	-0.12	-4.48	9.89	24.35	-14.83	-0.27	-1.88	-2.98	-8.09
2014	29462	30090	28536	28887	26863	27776	27818	27996	26313	25881	25835	26703	-1661.00
	3.87	2.13	-5.16	1.23	-7.01	3.40	0.15	0.64	-6.01	-1.64	-0.18	3.36	-5.86
2015	27895	26477	26204	26716	26860	26471	24813	26682	25856	26499	25069	24931	-1772.00
	4.46	-5.08	-1.03	1.95	0.54	-1.45	-6.26	7.53	-3.10	2.49	-5.40	-0.55	-6.64
2016	26638	29513	28549	30266	28627	31199	31549	30724	30742	29950	28385	27445	2514.00
	6.85	10.79	-3.27	6.01	-5.42	8.98	1.12	-2.61	0.06	-2.58	-5.23	-3.31	10.08
2017	28942	29566	28463	28873	28843	28439	28557	29745	29557	29253	29012	29000	1555.00
	5.45	2.16	-3.73	1.44	-0.10	-1.40	0.41	4.16	-0.63	-1.03	-0.82	-0.04	5.67
2018	30117	30379	30408	31036	30831	30432	29653	30129	30481	31748	30240	31392	2392.00
	3.85	0.87	0.10	2.07	-0.66	-1.29	-2.56	1.61	1.17	4.16	-4.75	3.81	8.25
2019	33096	33286	31998	31756	32266	34206	35420	38805	37323	38578	38031	39208	7816.00
	5.43	0.57	-3.87	-0.76	1.61	6.01	3.55	9.56	-3.82	3.36	-1.42	3.09	24.90
2020	41000	41397	43000	44906	46654	48762	53445	51701	50334	50699	47918	50151	10943.00
	4.57	0.97	3.87	4.43	3.89	4.52	9.60	-3.26	-2.64	0.73	-5.49	4.66	27.91
2021	49096												-1055.00
	-2.10												-2.10

SILVER PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	43640	49850	55970	70507	57929	50963	58896	64115	51111	56427	55520	51029	4812.00
	-5.58	14.23	12.28	25.97	-17.84	-12.03	15.57	8.86	-20.28	10.40	-1.61	-8.09	10.41
2012	56422	57783	56790	56482	54110	51987	53974	58408	62780	59881	61185	57864	6835.00
	10.57	2.41	-1.72	-0.54	-4.20	-3.92	3.82	8.22	7.49	-4.62	2.18	-5.43	13.39
2013	57849	53267	53072	44833	43616	40208	41520	53212	49248	48431	44274	43833	-14031.00
	-0.03	-7.92	-0.37	-15.52	-2.71	-7.81	3.26	28.16	-7.45	-1.66	-8.58	-1.00	-24.25
2014	43309	46362	42805	41329	40851	44114	44399	42255	38516	35797	34527	35990	-7843.00
	-1.20	7.05	-7.67	-3.45	-1.16	7.99	0.65	-4.83	-8.85	-7.06	-3.55	4.24	-17.89
2015	38105	36716	37169	36415	38349	35536	34025	34581	34547	36490	33480	33299	-2691.00
	5.88	-3.65	1.23	-2.03	5.31	-7.34	-4.25	1.63	-0.10	5.62	-8.25	-0.54	-7.48
2016	34750	36081	36751	41566	38400	43467	47480	43988	45726	42402	40089	39485	6186.00
	4.36	3.83	1.86	13.10	-7.62	13.20	9.23	-7.35	3.95	-7.27	-5.45	-1.51	18.58
2017	41921	43247	42326	39503	40096	38344	38645	39798	39457	38818	37532	39000	-485.00
	6.17	3.16	-2.13	-6.67	1.50	-4.37	0.78	2.98	-0.86	-1.62	-3.31	3.91	-1.23
2018	39319	38246	38322	38642	39904	39228	38321	37482	38577	38050	36025	38821	-179.00
	0.82	-2.73	0.20	0.84	3.27	-1.69	-2.31	-2.19	2.92	-1.37	-5.32	7.76	-0.46
2019	40439	39760	37761	37714	36449	37452	41227	46776	44119	46764	44506	46711	7890.00
	4.17	-1.68	-5.03	-0.12	-3.35	2.75	10.08	13.46	-5.68	6.00	-4.83	4.95	20.32
2020	46989	43979	39520	41390	50118	50364	64984	70437	59919	60865	60222	68105	21394.00
	0.60	-6.41	-10.14	4.73	21.09	0.49	29.03	8.39	-14.93	1.58	-1.06	13.09	45.80
2021	69706												1601.00
	2.35												2.35

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